# APNA GHAR

This will be long term finance primarily to be disbursed to those existing micro-businesses who do not have a place of their own. APNA Ghar as the name suggests, would be for purchasing, construction or improvement of homes. and micro-business place. These finances will only be disbursed in the administratively approved katchi Abadis (Shanty Towns) where the government has allowed / is allowing finance / registration of property. This product will be a single finance which will provide the borrower with a work place as well as shelter to his family. In addition to this NMFBL will also finance for buying, construction or improvements of homes.

## "House building & improvement Finance"

| | **Description** |
|---|---|
| Area of Operation | Rural Areas, Villages, Towns & Cities |
| Purpose | To buy, built and renovate a house. |
| Amount | Rs:50,000/- to Rs:500,000/- |
| Period | Up to Ten Years |
| Repayment | Monthly |
| Collateral | 10% Registered Mortgage & remaining equitable Mortgage.<br>Two Personal guarantees. |
| Mark-Up | 24% |
| Charges | Rs:1.25% of loan amount (Min Rs:500) |
| Insurance Charges | As applicable to this products |

**Requirement**

- NIC 2 Photo Copies
- Passport Size Photos 2 Photos
- Copies of Latest Utility Bills
- Two Personal Guarantee from reputed Account holder

**Advantages:**

- ATM Card (Optional)
- Full range of banking services.
- Imbedded Life & Assets Insurance cover.
- Minimum processing time. (Less than seven days).