

### APNA TRACTOR – Term Finance

Apna Microfinance bank will encourage small farmers to purchase used tractors through their saving and bank finance (up to the Microfinance Limit). Bank may also finance to more than one person (Group) to combine their savings to facilitate them for purchase of tractor with joint registration of all borrowers and the bank.

#### “Financing for Used Tractors”

	Description
Area of Operation	Rural Areas, Villages & Towns
Purpose	To purchase 2 <sup>nd</sup> hand tractors.
Amount	Up to Rs:150,000/-
Period	Up to 5 Years
Repayment	Monthly
Collateral	Registration in joint name with the bank. Two Personal guarantees.
Mark-Up	19%
Charges	Rs:1.25% of loan amount (Min Rs:500)
Insurance Charges	As applicable to this product

#### Requirement

- NIC 2 Photo Copies
- Passport Size Photos 2 Photos
- Copies of Latest Utility Bills
- Two Personal Guarantee from reputed Account holder

#### Advantages:

- ATM Card (Optional)
- Full range of banking services.
- Imbedded Life & Assets Insurance cover.
- Minimum processing time. (Less than fifteen days).

# Apna Microfinance Bank Limited

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