

## **APNA FARM Enterprise – Term Finance**

The Bank will provide finances to small farmers to purchase equipments, drills, cotton pickers, saw machine, etc. for up gradation of improvement in quality of their existing farms. This finance will also be available to both the individual and the group.

### **“Financing for Agri Farm”**

	<b>Description</b>
Area of Operation	Rural Areas, Villages
Purpose	Short term financing for purchase of Agri Implements. Rigger Drills, Cotton pickers, saw machine for up gradation / improvements.
Amount	Rs:5,000/- to Rs:500,000/-
Period	3 years
Repayment	Monthly Installments
Collateral	Mortgage through Zari Pass Book or Two personal guarantees.
Mark-Up	24%
Charges	Rs:1.25% of loan amount (Min Rs:500)
Insurance Charges	As applicable to this product

#### **Requirement**

- NIC 2 Photo Copies
- Passport Size Photos 2 Photos
- Copies of Latest Utility Bills
- Two Personal Guarantee from reputed Account holder

#### **Advantages:**

- ATM Card (Optional)
- Full range of banking services.
- Imbedded Life & Assets Insurance cover.
- Minimum processing time. (Less than seven